

**Unaudited Condensed Consolidated Statement of Comprehensive Income
For the Fourth Quarter ended 30 June 2017**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/06/2017 Unaudited RM'000	Preceding Year Quarter 30/06/2016 Unaudited (Note 1) RM'000	Current Year To Date 30/06/2017 Unaudited RM'000	Preceding Year To Date 30/06/2016 Audited (Note 2) RM'000
Revenue	674	165	1,716	2,618
Cost of sales	(532)	(206)	(1,348)	(2,723)
Gross (loss)/profit	142	(41)	368	(105)
Other income	750	382	750	24
Administrative expenses	(2,652)	(3,664)	(5,033)	(8,007)
Amortisation of intangible assets	-	(7)	-	-
Other operating expenses	-	-	-	-
Finance costs	-	(4)	(2)	(34)
Loss before tax	(1,760)	(3,334)	(3,917)	(8,122)
Tax expense	-	-	-	-
Net loss for the period	(1,760)	(3,334)	(3,917)	(8,122)
Loss attributable to :				
Owners of the parent	(1,627)	(3,423)	(3,726)	(7,977)
Non-controlling interests	(133)	89	(191)	(145)
	(1,760)	(3,334)	(3,917)	(8,122)
Total comprehensive expense attributable to :				
Owners of the parent	(1,627)	(3,423)	(3,726)	(7,977)
Non-controlling interests	(133)	89	(191)	(145)
	(1,760)	(3,334)	(3,917)	(8,122)
Basic loss per ordinary share attributable to Owners of the parent (sen)	(0.49)	(1.14)	(1.12)	(2.66)
Diluted loss per ordinary share (sen)	(0.37)	(0.90)	(0.86)	(2.10)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of Vsolar Group Berhad ("Vsolar" or "Company") for the financial period ended 30 June 2016)

Note:

1. The preceding year corresponding quarter relates to the period from 1 Apr 2016 to 30 June 2016.
 2. The preceding year corresponding cumulative period relates to the period from 1 Jan 2015 to 30 June 2016.
- # The diluted loss per ordinary share for the Group for the current financial year is not presented as the warrants would be anti-dilutive.

**Unaudited Condensed Consolidated Statement of Financial Position
For the Fourth Quarter ended 30 June 2017**

	Unaudited As at 30/06/2017 RM'000	Audited As at 30/06/2016 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	11,482	1,485
Work in progress	-	10,758
	<u>11,482</u>	<u>12,243</u>
CURRENT ASSETS		
Trade and other receivables	1,081	754
Cash and bank balances	4,971	3,401
	<u>6,052</u>	<u>4,155</u>
TOTAL ASSETS	<u>17,534</u>	<u>16,398</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	38,384	33,352
Share premium	7,609	7,609
Warrant reserve	4,042	4,042
ESOS reserve	543	-
Accumulated losses	(33,878)	(30,152)
	<u>16,700</u>	<u>14,851</u>
Non-controlling interests	(509)	(318)
Total equity	<u>16,191</u>	<u>14,533</u>
CURRENT LIABILITIES		
Trade and other payables	985	1,307
Loans & borrowings	112	200
	<u>1,097</u>	<u>1,507</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	31	13
Loans & borrowings	215	345
	<u>246</u>	<u>358</u>
Total Liabilities	<u>1,343</u>	<u>1,865</u>
TOTAL EQUITY AND LIABILITIES	<u>17,534</u>	<u>16,398</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO THE OWNERS OF THE PARENT (SEN)		
	<u>4.35</u>	<u>4.45</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 30 June 2016)

VSOLAR GROUP BERHAD [631995-T]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2017

Statement of Changes in Equity**For the Fourth Quarter ended 30 June 2017**

(The figures have not been audited)

	ATTRIBUTABLE TO OWNERS OF THE PARENT							
	NON-DISTRIBUTABLE							
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ESOS RESERVE RM'000	ACCUMULATED LOSSES RM'000	TOTAL RM'000	NON- CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000
At 1 July 2016	33,352	7,609	4,042	-	(30,152)	14,851	(318)	14,533
Total comprehensive expense	-	-	-	-	(3,726)	(3,726)	(191)	(3,917)
Warrants conversion	-	-	-	-	-	-	-	-
Share-based payments under ESOS	-	-	-	1,575	-	1,575	-	1,575
Employees' Share Option Scheme ("ESOS")	5,032	-	-	(1,032)	-	4,000	-	4,000
At 30 June 2017	38,384	7,609	4,042	543	(33,878)	16,700	(509)	16,191
At 1 January 2015	28,187	5,339	5,125	-	(22,175)	16,476	(173)	16,303
Total comprehensive expense	-	-	-	-	(7,977)	(7,977)	(145)	(8,122)
Warrants conversion	2,165	433	-	-	-	2,598	-	2,598
Issuance of Shares	-	1,083	(1,083)	-	-	-	-	-
Share-based payments under ESOS	-	-	-	754	-	754	-	754
Employees' Share Option Scheme ("ESOS")	3,000	754	-	(754)	-	3,000	-	3,000
At 30 June 2016	33,352	7,609	4,042	-	(30,152)	14,851	(318)	14,533

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 30 June 2016)

VSOLAR GROUP BERHAD [631995-T]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2017

**Unaudited Condensed Consolidated Statement of Cash Flows
For the Fourth Quarter ended 30 June 2017**

	12 months ended	
	30/06/2017	30/06/2016
	Unaudited RM'000	Audited (Note 1) RM'000
Cash flows from operating activities		
Loss before taxation	(3,917)	(8,121)
Adjustments :		
Depreciation	797	423
Deposit written off	66	30
Impairment of goodwill	-	259
Impairment loss on capital work in progress	-	2,079
Impairment loss on trade receivables	-	52
Impairment loss on other receivables	244	-
Interest expense	2	34
Interest income	-	(15)
Share issue expenses	1,575	-
Reversal of impairment loss on trade receivables	-	(2)
Operating loss before working capital changes	(1,233)	(5,261)
Decrease / (Increase) in receivables	(635)	1,328
Increase / (Decrease) in payables	(211)	574
Cash used in operations	(2,079)	(3,359)
Interest paid	(2)	(34)
Net cash used in operating activities	(2,081)	(3,393)
Cash flows from investing activities		
Additions of capital work-in-progress	-	(2,041)
Purchase of property, plant and equipment	(37)	(266)
Interest received	-	15
Net cash used in investing activities	(37)	(2,292)
Cash flows from financing activities		
Proceeds from issuance of shares pursuant to ESOS	4,000	6,352
Placement of fixed deposits	-	-
Share-based payments under ESOS	-	-
Repayment of hire purchase creditor	(112)	(98)
Net cash generated from financing activities	3,888	6,254
Net increase / (decrease) in cash and cash equivalents	1,770	569
Cash and cash equivalents at beginning of period	2,962	2,393
Cash and cash equivalents at end of period #	4,732	2,962
# Represented by:		
Cash and bank balances	4,971	3,401
Bank overdraft	-	(200)
Less : Fixed deposits pledged as securities	(239)	(239)
	4,732	2,962

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 30 June 2016)

Note:

1. The preceding year corresponding period relates to the period from 1 Jan 2015 to 30 June 2016.

NOTES TO THE INTERIM FINANCIAL REPORT
PART A - EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("MFRS 134") INTERIM FINANCIAL REPORTING
A1. Basis of preparation
Standards that have been issued but are not yet effective

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs / Amendments to MFRSs	Effective for annual periods beginning on or after
Amendments to MFRS 10 Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	To be announced
Amendments to MFRS 107 Statement of Cash Flows – Disclosure Initiative	1 January 2017
Amendments to MFRS 112 Income Taxes - Recognition of Deferred Tax Assets for Unrealized Losses	1 January 2017
Amendments to MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	To be announced
Annual Improvements to MFRSs 2014-2016 Cycle	1 January 2017
MFRS 15 - Revenue from Contracts with Customers (Includes Clarifications to MFRS 15)	1 January 2018
MFRS 9 - Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
Amendments to MFRS 140 Investment Property – Transfer of Investment Property	1 January 2018
Amendments to MFRS 2 Share-based Payment - Classification and Measurement of Share-based payment Transactions	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
MFRS 16 – Leases	1 January 2019

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group upon their initial application, other than for MFRS 9 Financial Instruments (IFRS 9 Financial Instruments as issued by IASB in July 2014). The Group will assess the financial implications of MFRS 9 Financial Instruments (IFRS 9 Financial Instruments as issued by IASB in July 2014) when the full standard is issued.

A2. Qualification of financial statements

The audit report of the Group's financial statements for the financial year ended 30 June 2016 was not subject to any audit qualification.

A3. Seasonal or cyclical factors

The results for the quarter were not affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial periods, which have a material effect in the current quarter under review.

A6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review except for the issuance of 40 million ordinary shares at RM 0.10 pursuant to the employee's share option scheme.

A7. Dividend paid

There were no dividends paid during the current quarter under review.

VSOLAR GROUP BERHAD [631995-T]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2017

A8. Segmental information

All businesses were transacted in Malaysia and generated mostly from solar energy business and information technology related business.

12 months ended 30 June 2017	Publication	Trading in information technology products	Renewable Energy	Others	Elimination	Total	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	17	1,279	420	-	-	1,716	1,716
Result							
Profit / (Loss) from reportable segments	(58)	49	377	-	-	368	368
Finance cost							(2)
Other income							750
Admin expenses							(5,033)
Loss before tax							(3,917)
Net loss after tax							(3,917)
Assets							
Segment assets	622	650	11,750	4,512	-	17,534	17,534
Liabilities							
Segment liabilities	13	318	470	542	-	1,343	1,343
18 months ended 30 June 2016 (Note 1)							
	Publication	Trading in information technology products	Renewable Energy	Others	Elimination	Total	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	591	962	-	1,133	(68)	2,618	2,618
Result							
Profit / (Loss) from reportable segments	(1,527)	(77)	(2,773)	(3,466)	(294)	(8,137)	(8,137)
Other Income	-		2	13		15	15
Loss before tax							(8,122)
Net loss after tax							(8,122)
Assets							
Segment assets	589	227	11,767	21,886	(18,071)	16,398	16,398
Liabilities							
Segment liabilities	3,929	419	14,357	1,892	(18,732)	1,865	1,865

Note:

1. The preceding year corresponding period relates to the period from 1 Jan 2015 to 30 June 2016.

A9. Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A10. Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of quarter that have not been reflected in the financial statements for the current quarter.

A11. Changes in the composition of the Group

There were no material changes in the composition of the Group during the quarter under review.

A12. Contingent liabilities

Vsolar Group Berhad (“Vsolar”) has given corporate guarantee of RM800,000 to Fast Track Solution Sdn Bhd, a subsidiary company of Vsolar as security against banking facility granted to Fast Track Solution Sdn Bhd in the form of bank overdraft.

A13. Capital commitments

There were no capital commitments as at 30 June 2017.

A14. Significant related party transactions

There were no significant related party transactions during the current quarter under review.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET
B1. Review Of Performance
Current Quarter Compared To The Corresponding Quarter Of Last Year (Q2 17 vs Q2 16)

	Individual Quarter Unaudited		Changes		Cumulative Quarters		Changes	
	Current Quarter 30.06.2017	Preceding Quarter 30.06.2016			Unaudited Current year to date 30.06.2017	Audited Preceding year to date 30.06.2016		
Revenue	RM'000 674	RM'000 165	RM'000 509	% 308%	RM'000 1,716	RM'000 2,618	RM'000 (902)	% -34%
Operating Profit / (loss)	(1,760)	(3,330)	1,570	47%	(3,915)	(8,088)	4,173	52%
Profit / (loss) before interest & tax	(1,760)	(3,330)	1,570	47%	(3,915)	(8,088)	4,173	52%
Profit / (loss) before tax	(1,760)	(3,334)	1,574	47%	(3,917)	(8,122)	4,205	52%
Profit / (loss) after tax	(1,760)	(3,334)	1,574	47%	(3,917)	(8,122)	4,205	52%
Profit / (loss) attributable to ordinary equityholders of the parent	(1,627)	(3,423)	1,796	52%	(3,726)	(7,977)	4,251	53%

Revenue

The Group's revenue for the 4th quarter ended 30 June 2017 of RM0.674 million, representing an increase of RM0.509 million or 308% compared to the preceding quarter of RM0.165 million. The increase in revenue was mainly contributed from solar energy segment and trading in information technology products segment.

Gross Profit and Gross Profit Margin

Gross Profit and Gross Profit Margin for the 4th quarter ended 30 June 2017 improved by RM0.183 million or from negative 25% to positive 21% compared to the preceding year corresponding quarter. This is mainly contributed from solar energy segment.

Profit / (loss) after Tax

The Group recorded a loss after tax of RM1.760 million for the 4th quarter ended 30 June 2017 as compared to RM3.334 million for the preceding year corresponding quarter. The decrease in the loss after tax by 47% was mainly attributed to the impairment loss on capital work in progress in the preceding year corresponding quarter amounted to RM2.079 million.

B2. Comparison Of Current Quarter Results With The Preceding Quarter (Q2 17 vs Q1 17)

	Current Quarter	Immediate	Changes	
	30.06.2017	Preceding Quarter 31.03.2017	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	674	286	388	136%
Operating profit / (loss)	(1,760)	(872)	(888)	-102%
Profit / (loss) before interest & tax	(1,760)	(872)	(888)	-102%
Profit / (loss) before tax	(1,760)	(872)	(888)	-102%
Profit / (loss) after tax	(1,760)	(872)	(888)	-102%
Profit / (loss) attributable to ordinary equityholders of the parent	(1,627)	(852)	(775)	-91%

Revenue

The revenue of the Group had increase by RM0.388 million to RM0.674 million in the current quarter as compared to RM0.286 million in the immediate preceding quarter due to increase revenue in trading in information technology products segment and solar energy segment which represented by the increase of RM0.048 million and RM0.340 million respectively.

Profit / (loss) after Tax

The Group recorded a loss after tax of RM1.760 million in current quarter as compared to RM0.872 million in the immediate preceding quarter. The increase in the loss after tax by 102% mainly due to share-based payment under employee share option scheme amounted to RM1.575 million.

B3. Current year prospects

The renewable energy (RE) market in Malaysia is expected to grow to nearly 2 GW by 2020 and 4 GW by 2030. All these efforts translate to the avoidance of up 145.1 metric tons of CO2 emission. Solar PV will be the dominant source of energy post 2035 taking up 40% of the total capacity by 2045.

In financial year 2017, Vsolar strive to increase its exposure in the solar farm development sector, the Group had plans to utilise its resources to enhance Group's ability to innovate and develop new ideas in order to fully unlock the potential of its solar plant development in the near future.

B4. Variance on forecast profit/profit guarantee

The Group has not provided any profit forecast or profit guarantee and thus this is not applicable to the Group.

B5. Taxation

There is no taxation being provided during the current quarter under review.

B6. Profit on sale of unquoted investments and/or properties

There was no sale of unquoted investments and/or properties during the current quarter under review.

B7. Purchase or disposal of quoted securities

There was no purchase or disposal of any quoted securities during the current quarter under review.

B8. Status of corporate proposals

There is no corporate proposals announced but not completed as at the reporting date save and except for the following:-

(a) Bumiputera Shareholding Requirements

On 11 October 2016, Vsolar had obtained the waiver approval from SC in relation to complying with the Bumiputera Compliance Requirement via M&A Securities Sdn Bhd.

(b) Corporate Proposals and Fund Raising

On 8 December 2014, the Board had announced to Bursa Securities that Vsolar wishes to undertake the following proposals:-

- i) Proposed renounceable rights issue of up to 1,153,102,353 new ordinary shares of RM0.10 each in Vsolar together with up to 576,551,176 free detachable warrants (“Warrants-B”) on the basis of three (3) Rights Shares for every existing ordinary share of RM0.10 each held in Vsolar together with one (1) Warrant-B for every two (2) Rights Shares subscribed at an entitlement date to be determined later;
- ii) Proposed establishment and implementation of an ESOS for eligible employees and Directors of Vsolar and its subsidiaries (excluding dormant subsidiaries);
- iii) Proposed increase in the authorised share capital of Vsolar from RM50,000,000 comprising 500,000,000 Vsolar Shares to RM500,000,000 comprising 5,000,000,000 Vsolar Shares (“Proposed IASC”); and
- iv) Proposed amendments to the Memorandum and Articles of Association of Vsolar to facilitate the Proposed IASC.

On 9 July 2015, Vsolar had obtained shareholders’ approval for the multi proposals stated above via Extraordinary General Meeting.

On 17 September 2015, Vsolar has submitted to Bursa Securities on an application for extension of time of four (4) months up to 28 March 2016 to complete the Proposed Rights Issue with Warrants.

On 6 October 2015, Bursa Malaysia Securities Berhad has resolved to grant Vsolar an extension of time of four (4) months from 29 November 2015 to 28 March 2016 to complete the implementation of the Proposed Rights Issue of Warrants.

On 22 January 2016, Vsolar has submitted to Bursa Securities on an application for extension of time of six (6) months up to 28 September 2016 to complete the Proposed Rights Issue with Warrants.

On 3 February 2016, Bursa Malaysia Securities Berhad has resolved to grant Vsolar an extension of time of six (6) months from 29 March 2016 to 28 September 2016 to complete the implementation of the Proposed Rights Issue of Warrants.

B8. Status of corporate proposals – cont'd

On 21 July 2016, Vsolar has submitted to Bursa Securities on an application for extension of time of six (6) months up to 28 March 2017 to complete the Proposed Rights Issue with Warrants.

On 16 August 2016, Bursa Malaysia Securities Berhad has resolved to grant Vsolar an extension of time of six (6) months from 29 September 2016 to 28 March 2017 to complete the implementation of the Proposed Rights Issue of Warrants.

On 28 March 2017, Vsolar has submitted to Bursa Securities that the board is currently re-evaluating certain terms of the Proposed Rights Issue with Warrants and has resolved not to seek for a further extension of time for the implementation of the Proposed Rights Issue with Warrants.

On 20 April 2017, with reference is made to the announcement dated 28th March 2017 Vsolar has submitted to Bursa Securities in relation to the re-evaluation by the Board on the terms of the rights issue exercise which was approved by the shareholders of the company on 9th July 2015 (Original Proposed Rights Issue with Warrants). Further details of the Proposed Rights Issue with Warrants are as follow:

Vsolar has an issued share capital of RM40,960,743 comprising 333,521,463 Vsolar Shares and 80,845,988 outstanding Warrants-A. The revised terms of the Original Proposed Rights Issue with Warrants (“Proposed Rights Issue with Warrants”) involves a renounceable rights issue of up to 1,243,102,353 Rights Shares together with up to 621,551,177 Warrants-B at an indicative issue price of RM0.05 per Rights Share on the basis of 3 Rights Shares for every existing Vsolar Share together with 1 Warrant-B for every 2 Rights Shares subscribed. The Rights Shares will be offered to the Entitled Shareholders at an Entitlement Date to be determined by the Board after obtaining the approvals for the Proposed Rights Issue with Warrants from all relevant authorities and the shareholders of the Company.

On 08 June 2017, Vsolar has announced that an application for an extension of time of 3 months up to 20 September 2017 to submit the draft circular in relation to the Proposed Rights Issue with Warrants has been submitted to Bursa Securities.

On 07 July 2017, Vsolar has announced that Bursa Malaysia Securities Berhad has vide its letter dated 7 July 2017 resolved to grant Vsolar an extension of time of 3 months up until 20 September 2017 to submit the draft circular to Bursa Securities in relation to the Proposed Rights Issue with Warrants.

(C) Employee Share Option Scheme (ESOS)

On 23 June 2017, Vsolar offered a total of 61,056,400 share options at the option price of RM0.10 to eligible employees of Vsolar in accordance with the By-Laws of the ESOS.

(D) Business Agreement

On 11th April 2017, Vsolar announced that the company had entered into a Joint Venture Agreement (“JVA”) with Universiti Teknologi Malaysia (“UTM”) to form a special purpose vehicle which will be jointly owned by the Vsolar and UTM to develop Solar Energy Generation Facilities with a capacity of up to thirty (30) megawatts and to conduct research and development on “Solar Energy Generation Technology and Solar Plant Installation and Construction Design”.

On 2 May 2017 Vsolar announced that the company had entered into a Collaboration Agreement with Trive Property Sdn Bhd to market and perform certain complementary business activities, particularly the solar farm project with Universiti Teknologi Malaysia.

B8. Status of corporate proposals – cont'd

On 08 Aug 2017, Vsolar announced that the Company had entered into a Investment and Shareholders' Agreement with KRU Energy Asia Pte Ltd, Rangkaian Iltizam Sdn Bhd, Kenneth Lee Wai Tong and Vsolar Engineering Sdn Bhd for joint development of a 10 Megawatts BioMass/BioGas Energy Generation Plant.

B9. Status of utilisation of proceeds

Funds raised via corporate exercises had been fully utilised and disclosed in the previous quarterly reports.

B10. Borrowings and debt securities

The Group did not issue any debt securities or long term borrowings during the current quarter under review. The Group's borrowings which are denominated in Ringgit Malaysia as at 30 June 2017 are as follows:

	Secured	Unsecured	Total
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Short term loans			
Term loans	-	-	-
Revolving credits	-	-	-
Finance lease	112	-	112
Overdraft	-	-	-
<hr/>			
Long term loans			
Term loans	-	-	-
Revolving credits	-	-	-
Finance lease	215	-	215
Overdraft	-	-	-
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B11. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this quarterly report.

B12. Material litigation

There are no pending material litigations involving the Group as at the date of this report.

B13. Dividend

The Board of Directors did not recommend any dividend for the current quarter ended 30 June 2017

B14. Loss before tax

	Individual Quarter		Cumulative Year to Date	
	3 months ended		12 months ended	
	30/06/2017	30/06/2016 (Note 1)	30/06/2017	30/06/2016 (Note 2)
	RM'000	RM'000	RM'000	RM'000
<u>Loss before tax is stated after crediting:-</u>				
Interest income	N/A	N/A	N/A	15
Other income (including investment income)	750	382	750	N/A
<u>Loss before tax is stated after charging:-</u>				
Interest expense	N/A	4	2	34
Depreciation and amortisation	194	83	797	423
Impairment of assets	N/A	2,296	N/A	2,339
Provision for and write off of trade receivables	N/A	N/A	N/A	52
Provision for and write off of other receivables	244	N/A	244	N/A
Deposit written off	66	N/A	66	N/A

Note:

1. The preceding year corresponding quarter relates to the period from 1 Apr 2016 to 30 June 2016.
2. The preceding year corresponding cumulative period relates to the period from 1 Jan 2015 to 30 June 2016.

B15. Loss per share

Basic loss per share is calculated by dividing the net loss for the period by the number of ordinary shares in issue during the period.

	Quarter Ended		Year Ended	
	30 June 2017	30 June 2016 (Note 1)	30 June 2017	30 June 2016 (Note 2)
Net loss attributable to owners of the parent (RM'000)	(1,627)	(3,423)	(3,726)	(7,977)
Weighted average number of ordinary shares in issue ('000)	333,850	299,593	333,850	299,593
Basic loss per share attributable to owners of the parent (sen)	(0.49)	(1.14)	(1.12)	(2.66)

The diluted loss per share for the financial period is based on the loss attributable to the equity holders of the Company divided by number of ordinary shares in issue during the period.

	Quarter Ended		Year Ended	
	30 June 2017	30 June 2016 (Note 1)	30 June 2017	30 June 2016 (Note 2)
Net loss attributable to owners of the parent (RM'000)	(1,627)	(3,423)	(3,726)	(7,977)
Weighted average number of ordinary shares in issue ('000)	333,850	299,968	333,850	299,593
Effect of dilution of ESOS option ('000)	21,056	-	21,056	-
Effect of dilution of warrants ('000)	80,846	80,846	80,846	80,846
Adjusted weighted average number of ordinary shares in issue ('000)	435,752	380,814	435,752	380,439
Diluted loss per share attributable to owners of the parent (sen)	(0.37)	(0.90)	(0.86)	(2.10)

Note:

1. The preceding year corresponding quarter relates to the period from 1 Apr 2016 to 30 June 2016.
 2. The preceding year corresponding cumulative period relates to the period from 1 Jan 2015 to 30 June 2016.
- # The diluted loss per ordinary share for the Group for the current financial year is not presented as the warrants would be anti-dilutive.

B16. Realised and unrealised profits/losses disclosure

	As at 30/06/2017	As at 30/06/2016 (Note 1)
Total accumulated losses from the Company and its subsidiaries	RM'000	RM'000
- Realised	(36,965)	(33,342)
- Unrealised	(4,073)	(4,073)
	<hr/>	<hr/>
	(41,038)	(37,415)
Less: Consolidated Adjustment	7,160	7,263
	<hr/>	<hr/>
Total accumulated losses as per consolidated financial statements	(33,878)	(30,152)
	<hr/> <hr/>	<hr/> <hr/>

Note:

1. The preceding year corresponding period relates to the period from 1 Jan 2015 to 30 June 2016.